

GLAD - Dividend Tax Characterization - 2017

Common Stock (CUSIP 376535100)

% Breakdown:

Qualified Dividend Income Rate	Ordinary Income Dividends Rate	Total Distribution Rate per Share
2.13%	97.87%	100.00%

\$ Breakdown (per share):

Record Date	Payable Date	Qualified Dividend Income Rate	Ordinary Income Dividends Rate	Total Distribution Rate per Share
01/20/17	1/31/2017	\$ 0.00149393	\$ 0.06850607	\$ 0.07000000
02/16/17	2/28/2017	\$ 0.00149393	\$ 0.06850607	\$ 0.07000000
03/22/17	3/31/2017	\$ 0.00149393	\$ 0.06850607	\$ 0.07000000
04/21/17	4/28/2017	\$ 0.00149393	\$ 0.06850607	\$ 0.07000000
05/19/17	5/31/2017	\$ 0.00149393	\$ 0.06850607	\$ 0.07000000
06/21/17	6/30/2017	\$ 0.00149393	\$ 0.06850607	\$ 0.07000000
07/21/17	7/31/2017	\$ 0.00149393	\$ 0.06850607	\$ 0.07000000
08/27/17	8/31/2017	\$ 0.00149393	\$ 0.06850607	\$ 0.07000000
09/20/17	9/29/2017	\$ 0.00149393	\$ 0.06850607	\$ 0.07000000
10/20/17	10/31/2017	\$ 0.00149393	\$ 0.06850607	\$ 0.07000000
11/20/17	11/30/2017	\$ 0.00149393	\$ 0.06850607	\$ 0.07000000
12/19/17	12/29/2017	\$ 0.00149393	\$ 0.06850607	\$ 0.07000000
Total		\$ 0.01792716	\$ 0.82207284	\$ 0.84000000

Series O Preferred Stock (CUSIP 376535308)

% Breakdown:

Qualified Dividend Income Rate	Ordinary Income Dividends Rate	Total Distribution Rate per Share
2.13%	97.87%	100.00%

\$ Breakdown (per share):

Record Date	Payable Date	Qualified Dividend Income Rate	Ordinary Income Dividends Rate	Total Distribution Rate per Share
01/20/17	1/31/2017	\$ 0.00300118	\$ 0.13762382	\$ 0.14062500
02/16/17	2/28/2017	\$ 0.00300118	\$ 0.13762382	\$ 0.14062500
03/22/17	3/31/2017	\$ 0.00300118	\$ 0.13762382	\$ 0.14062500
04/21/17	4/28/2017	\$ 0.00300118	\$ 0.13762382	\$ 0.14062500
05/19/17	5/31/2017	\$ 0.00300118	\$ 0.13762382	\$ 0.14062500
06/21/17	6/30/2017	\$ 0.00300118	\$ 0.13762382	\$ 0.14062500
07/21/17	7/31/2017	\$ 0.00300118	\$ 0.13762382	\$ 0.14062500
08/27/17	8/31/2017	\$ 0.00300118	\$ 0.13762382	\$ 0.14062500
09/20/17	9/29/2017	\$ 0.00300122	\$ 0.13762378	\$ 0.14062500
Total		\$ 0.02701066	\$ 1.23861434	\$ 1.26562500

Series N Preferred Stock (CUSIP 376535506)

% Breakdown:

Qualified Dividend Income Rate	Ordinary Income Dividends Rate	Total Distribution Rate per Share
2.13%	97.87%	100.00%

\$ Breakdown (per share):

Record Date	Payable Date	Qualified Dividend Income Rate	Ordinary Income Dividends Rate	Total Distribution Rate per Share
10/20/17	10/31/2017	\$ 0.00302350	\$ 0.13864350	\$ 0.14166700
11/20/17	11/30/2017	\$ 0.00266772	\$ 0.12233228	\$ 0.12500000
12/19/17	12/29/2017	\$ 0.00266772	\$ 0.12233228	\$ 0.12500000
Total		\$ 0.00835894	\$ 0.38330806	\$ 0.39166700